

BILL SUMMARY
1st Session of the 58th Legislature

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| Bill No.: | HB 2397 |
| Version: | FA1 |
| Request Number: | 7841 |
| Author: | Rep. Russ |
| Date: | 2/23/2021 |
| Impact: | \$0 |

Research Analysis

HB 2397 includes liens with certain requirements regarding real property including commercial agriculture or a one- to four-family residence, including a residential unit in a condominium regime.

Modifications Contained in Floor Substitute

The floor substitute for HB 2397 replaces all instances of the word “lien” with the phrase “judgment lien” and allows an attorney to sign an affidavit in addition to an agent of the title insurance company.

Prepared By: Emily McPherson

Fiscal Analysis

The measure modifies the provisions related to the release of mortgage affidavits by title insurance officers or agents. No revenue or fiscal considerations are anticipated.

Prepared By: Mark Tygret

Other Considerations

None.